

# Skip-a-payment - Holiday 2020



Member Name: \_\_\_\_\_ Member Number: \_\_\_\_\_

I would like Skip-A-Payment during this month:

\_\_ November    \_\_ December    \_\_ January



I would like Skip-A-Payment on the following loan(s):

Loan #	Loan Type	Loan Payment
_____	_____	\$ _____
_____	_____	\$ _____

Please deduct the \$25 processing fee from:

- share savings account
- checking account
- I will pay by check (enclosed)

Applicant Signature \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_

Daytime phone: \_\_\_\_\_ e-mail: \_\_\_\_\_

## Terms & Conditions

- All applicants and co-applicants must sign this form. By signing this form, you agree to extend your final loan payment by one month. Interest will continue to accumulate during the month you skip your payment(s).
- We cannot discontinue ACH transfers to your loan, and payments made through your direct payroll deposit or automatically transferred from another financial institution will be automatically deposited to your Share Savings account. Loans must be current and have positive payment history of more than six months. Skip-A-Payment cannot be used on Visa credit cards or checking lines-of-credit. Home equity loans/lines of credit ARE eligible.
- Members may skip ONE payment per loan per 12-month period. Subject to approval. You may only skip four payments during the life of the loan.