

What you need to know about overdrafts and overdraft fees



An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. At Cities Credit Union, we have **Courtesy Pay** services that come with your account.
2. We also offer overdraft protection, such as a link to a savings account or Line of Credit loan, which may be less expensive than our Courtesy Pay service. To learn more, ask us about these options.

This notice explains our Courtesy Pay services.

What are the Courtesy Pay services that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective July 1, 2010 for new members, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions, often referred to as point-of-sale transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we **do not authorize** and pay an overdraft, your transaction will be declined.

What fees will I be charged if Cities Credit Union pays my overdraft?

Under our Courtesy Pay program:

- We will charge you a fee of \$29 each time we pay an overdraft (our NSF fee).
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Cities Credit Union to authorize and pay overdrafts on my everyday debit card (point-of-sale) transactions?

If you also want us to authorize and pay overdrafts on your everyday debit card (point-of-sale) transactions simply complete the form below and do one of the following:

- bring the form in to the credit union
- fax it to 651-426-0832
- mail it to:
Cities Credit Union
3625 Talmage Circle, Ste. 102
Vadnais Heights, MN 55110

Yes, I want Cities Credit Union to authorize and pay overdrafts on my everyday debit card (point-of-sale) transactions.

No, I do not want Cities Credit Union to authorize and pay overdrafts on my everyday debit card (point-of-sale) transactions.

Member Name: _____

Date: _____

Member Number: _____

Signature: _____

If you have any questions regarding Courtesy Pay, please contact us at 651-426-3773 or visit our office.

If this form is not returned, we must assume that you **DO NOT** want Courtesy Pay to cover everyday debit card (point-of-sale) transactions.